Electricity Authority of Cyprus



Commercial and Industrial Use Tariffs

Codes 10, 20, 30, 40 and 50

Tariffs for Commercial and Industrial Use

Tariffs for **Commercial and Industrial Use** are applicable to classes of customers whose economic activities are defined by the Statistical Codes of Economic Activities (NACE code of the European Union, Revision No. 2), employed by EAC, as Commercial or Agricultural or Industrial or Water-Pumping.

In activities such as **Commercial Use Tariffs**, electricity is solely used for Commercial purposes or for any other purposes related to commerce or profession. Electricity supply to churches, monasteries, hospitals, schools, boarding houses, hotels, hostels, clubs and similar premises, public or private buildings and establishments is also considered as of Commercial Use.

In activities related to **Industrial Use Tariffs**, electricity is used for the purpose of electromotive power or electrochemical or electrothermal processes in factories, workshops, foundries, mills, pumping stations or other industrial installations.

For the purpose of these tariffs, in case a question arises, whether the electricity supply is intended for any of the above mentioned purposes, EAC shall decide on the matter and its decision shall be final.

These tariffs are not applicable to electricity supplies for stand-by purposes.

BI-MONTHLY LOW VOLTAGE COMMERCIAL AND INDUSTRIAL USE TARIFFS

These tariffs are applicable to Low Voltage electricity supplies, where the approved Load Entitlement of the customer's premises does not exceed 70kVA (100A 3-ph).

Bi-monthly Low Voltage Single Rate Commercial Use Tariff (Code 10)

The bi-monthly charges, at the basic price of €300/M.T. of fuel cost, for the supply of electricity based on this tariff, are given below:

Energy Charge per unit (kWh)	9,40 cent
Network Charge per unit (kWh)	2,88 cent
Ancillary Services Charge per unit (kWh)	0,65 cent
Meter Reading Charge	€0,98
Supply Charge	€4,78

Analysis of Energy Charge

The Energy Charge per kWh is based on the energy price of the Wholesale Tariff T-W and the basic price of RES purchases for 2020 as it was estimated during the submission of the Allowed Revenues to the Cyprus Energy Regulatory Authority, for the regulatory control period 2017 – 2021.

Wholesale Tariff T-W	9,89 cent
RES Compulsory purchases	6,28 cent

Fuel Adjustment Clause

In each bi-monthly period, the price of unit (kWh) charged shall be increased or decreased by the value of the Coefficient of Fuel Adjustment currently in force, for every 1 cent increase or decrease in the basic price of €300 per metric tonne of fuel cost, which cost shall be defined by EAC for the bi-monthly period, based on the purchase price of fuel.

Bi-monthly Low Voltage Single Rate Industrial Use Tariff (Code 20)

The bi-monthly charges, at the basic price of \leq 300/M.T. of fuel cost, for the supply of electricity based on this tariff, are given below:

Energy Charge per unit (kWh)	9,45 cent
Network Charge per unit (kWh)	2,88 cent
Ancillary Services Charge per unit (kWh)	0,65 cent
Meter Reading Charge	€0,98
Supply Charge	€4,78

Analysis of Energy Charge

The Energy Charge per kWh is based on the energy price of the Wholesale Tariff T-W and the basic price of RES purchases for 2020 as it was estimated during the submission of the Allowed Revenues to the Cyprus Energy Regulatory Authority, for the regulatory control period 2017 - 2021.

Wholesale Tariff T-W	9,98 cent
RES Compulsory purchases	6,28 cent

Fuel Adjustment Clause

In each bi-monthly period, the price of unit (kWh) charged shall be increased or decreased by the value of the Coefficient of Fuel Adjustment currently in force, for every 1 cent increase or decrease in the basic price of €300 per metric tonne of fuel cost, which cost shall be defined by EAC for the bi-monthly period, based on the purchase price of fuel.

MONTHLY LOW VOLTAGE SEASONAL COMMERCIAL AND INDUSTRIAL USE TARIFF

This tariff is applicable to Low Voltage electricity supplies, where the approved Load Entitlement of the customer's premises exceeds 70kVA (100A 3-ph).

Monthly Low Voltage Seasonal Two-Rate Commercial and Industrial Use Tariff	
(Code 30)	

Charge per Unit cent / kWh								
Tariff	Periods	Octob			Monthly Charge			
Charges	Periods	Week- days	W/ends and Holidays	Week- days	W/ends and Holidays	€		
Energy	Peak	8,85 cent	8,52 cent	13,77 cent	8,55 cent	-		
Charge	Off-Peak	7,62 cent	7,28 cent	8,47 cent	8,26 cent	-		
Network	Peak	2,88 cent	2,88 cent	2,88 cent	2,88 cent	-		
Charge	Off-Peak	2,88 cent	2,88 cent	2,88 cent	2,88 cent	-		
Ancillary Services	Peak	0,65 cent	0,65 cent	0,65 cent	0,65 cent	-		
Charge	Off-Peak	0,65 cent	0,65 cent	0,65 cent	0,65 cent	-		
Meter Read	ing Charge	arge -				€0,49		
Supply (Charge			-		€2,39		

Analysis of Energy Charge

The Energy Charge per kWh is based on the energy price of the Wholesale Tariff T-W and the basic price of RES purchases for 2020 as it was estimated during the submission of the Allowed Revenues to the Cyprus Energy Regulatory Authority, for the regulatory control period 2017 – 2021.

		Octob	er - May	June - September	
	Periods	Week- days	W/ends and Holidays	Week- days	W/ends and Holidays
Wholesale Tariff	Peak	9,10 cent	8,74 cent	14,37 cent	8,99 cent
T-W	Off-Peak	8,15 cent	7,75 cent	8,73 cent	8,52 cent
RES Compulsory purchases	All	6,28 cent	6,28 cent	6,28 cent	6,28 cent

Fuel Adjustment Clause

In each monthly period, the price of unit (kWh) charged shall be increased or decreased by the value of the Coefficient of Fuel Adjustment currently in force, for every 1 cent increase or decrease in the basic price of €300 per metric tonne of fuel cost, which cost shall be defined by EAC for the monthly period, based on the purchase price of fuel.

MONTHLY MEDIUM VOLTAGE SEASONAL COMMERCIAL AND INDUSTRIAL USE TARIFF

Monthly Medium Voltage Seasonal Two-Rate Commercial and Industrial Use Tariff (Code 40)

Charge per Unit cent / kWh								
Tariff		Octob	October - May		September	Charge €		
Charges	Periods	Week- days	W/ends and Holidays	Week- days	W/ends and Holidays	t		
Energy	Peak	8,72 cent	8,40 cent	13,56 cent	8,42 cent	-		
Charge	Off-Peak	7,50 cent	7,17 cent	8,34 cent	8,13 cent	-		
Network	Peak	1,80 cent	1,80 cent	1,80 cent	1,80 cent	-		
Charge	Off-Peak	1,80 cent	1,80 cent	1,80 cent	1,80 cent	-		
Ancillary Services	Peak	0,64 cent	0,64 cent	0,64 cent	0,64 cent	-		
Charge	Off-Peak	0,64 cent	0,64 cent	0,64 cent	0,64 cent	-		
Meter Readi	ng Charge		€0,49					
Supply C	harge			-		€2,39		

Analysis of Energy Charge

The Energy Charge per kWh is based on the energy price of the Wholesale Tariff T-W and the basic price of RES purchases for 2020 as it was estimated during the submission of the Allowed Revenues to the Cyprus Energy Regulatory Authority, for the regulatory control period 2017 – 2021.

Period		Octob	per - May	June - September		
	i onodo	Week- days	W/ends and Holidays	Week- days	W/ends and Holidays	
Wholesale Tariff	Peak	8,96 cent	8,61 cent	14,16 cent	8,86 cent	
T-W	Off-Peak	8,03 cent	7,63 cent	8,60 cent	8,39 cent	
RES Compulsory purchases	All	6,28 cent	6,28 cent	6,28 cent	6,28 cent	

Fuel Adjustment Clause

In each monthly period, the price of unit (kWh) charged shall be increased or decreased by the value of the Coefficient of Fuel Adjustment currently in force, for every 1 cent increase or decrease in the basic price of €300 per metric tonne of fuel cost, which cost shall be defined by EAC for the monthly period, based on the purchase price of fuel.

Monthly High Voltage Seasonal Two-Rate Commercial and Industrial Use Tariff (Code 50)

Charge per Unit cent / kWh								
Tariff Charges	Periods	Octob Week- days	er - May W/ends and Holidays		eptember W/ends and Holidays	Monthly Charge €		
Energy	Peak	8,60 cent	8,29 cent	13,38 cent	8,31 cent	-		
Charge	Off-Peak	7,40 cent	7,08 cent	8,23 cent	8,03 cent	-		
Network	Peak	0,61 cent	0,61 cent	0,61 cent	0,61 cent	-		
Charge	Off-Peak	0,61 cent	0,61 cent	0,61 cent	0,61 cent	-		
Ancillary	Peak	0,63 cent	0,63 cent	0,63 cent	0,63 cent	-		
Services Charge	Off-Peak	0,63 cent	0,63 cent	0,63 cent	0,63 cent	-		
Supply C	Charge		II					

Analysis of Energy Charge

The Energy Charge per kWh is based on the energy price of the Wholesale Tariff T-W and the basic price of RES purchases for 2020 as it was estimated during the submission of the Allowed Revenues to the Cyprus Energy Regulatory Authority, for the regulatory control period 2017 - 2021.

	Periods	Octob	October - May		September
		Week- days	W/ends and Holidays	Week- days	W/ends and Holidays
Wholesale Tariff	Peak	8,84 cent	8,50 cent	13,97 cent	8,74 cent
T-W	Off-Peak	7,93 cent	7,53 cent	8,49 cent	8,28 cent
RES Compulsory purchases	All	6,28 cent	6,28 cent	6,28 cent	6,28 cent

Fuel Adjustment Clause

In each monthly period, the price of unit (kWh) charged shall be increased or decreased by the value of the Coefficient of Fuel Adjustment currently in force, for every 1 cent increase or decrease in the basic price of €300 per metric tonne of fuel cost, which cost shall be defined by EAC for the monthly period, based on the purchase price of fuel.

DEFINITIONS

"**Bi-monthly Period**", where the meter readings are taken bi-monthly, means the period from the commencement of the supply to the first routine meter reading or the period from one such reading to the next or the period from one such reading to the termination of the supply on any particular tariff, as the case may be. Where meter readings cannot be taken during the bi-monthly period, the bi-monthly consumption shall be estimated.

"**Monthly Period**", where the meter readings are taken monthly, means the period from the commencement of supply to the first routine meter reading or the period from one such reading to the next or the period from one such reading to the termination of supply on any particular tariff as the case may be.

"**Off-Peak Periods**" and "**Peak Periods**" are the periods that have been approved by Cyprus Energy Regulatory Authority according to Decision No. 97/2017 as follows:

Tariffs Structure							
Description							
Periods	October - May June - September						
	Weekdays		Weekdays	Weekends and Holidays			
Peak	16:00 - 23:00	16:00 - 23:00	9:00 - 23:00	9:00 - 23:00			
Off-Peak	23:00 -16:00	23:00 -16:00	23:00 - 9:00	23:00 - 9:00			

"Cost of fuel per metric tonne" means the average cost of fuel during the period coinciding with or preceding the period of consumption, as defined by EAC.

"Unit" means one kilowatt-hour (kWh).

"Low Voltage" means supply of electricity metered at 500 volt or less.

"Medium Voltage" means supply of electricity metered at 11.000 volt up to 66.000 volt.

"High Voltage" means supply of electricity metered at 66.000 volt or more.

NOTES

- (1) The Coefficient of Fuel Adjustment is revised on a six-month period basis, according to the Cyprus Energy Regulatory Authority's Decisions. Its current price is published on EAC's website.
- (2) The customers of the Monthly Medium Voltage Seasonal Two-Rate Commercial and Industrial Use Tariff, with code 40, whose economic activities are defined by the Statistical Codes of Economic Activities (NACE Code, Revision No. 2) employed by EAC as Industrial or Water-Pumping, with load entitlement of their premises 1000 kVA or more, are entitled to a discount on the energy charges.

The Energy, Network and Ancillary Services Charges, shall be reduced by 0,21 cent per unit. This special discount shall apply until the operation of the Electricity Market or for a four-year period following the implementation of the new Tariffs, whichever comes first.

The special discount is allocated to the Basic Regulated Activities of EAC according to the following table:

BRA Generation	0,11 cent
BRA Transmission	0,06 cent
BRA Distribution	0,03 cent
BRA Supply	0,01 cent

(3) The customers of the Monthly High Voltage Seasonal Two-Rate Commercial and Industrial Use Tariff, with code 50, are entitled to a discount on the energy charges.

The Energy, Network and Ancillary Services Charges, shall be reduced by 0,19 cent per unit. This special discount shall apply until the operation of the Electricity Market or for a four-year period following the implementation of the new Tariffs, whichever comes first.

The special discount is allocated to the Basic Regulated Activities of EAC according to the following table:

BRA Generation	0,12 cent
BRA Transmission	0,06 cent
BRA Distribution	0,00 cent
BRA Supply	0,01 cent

- (4) In the case of premises with more than one occupier/customer, where a separate point of supply is provided for each occupier/customer, EAC shall charge for each point of supply separately.
- (5) When more than one point of supply is provided to a customer, EAC has the authority and right to apply the appropriate tariff to each point of supply.
- (6) For existing customers terminating their supply before the expiration of the normal billing period, as well as for new customers with regard to the first billing period, the Meter Reading and Supply Charges shall be calculated in proportion to the number of days during which the supply was provided.